



7th June, 2021

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
---	---

Dear Sir/Madam,

Subject:- Press Release – Appointment of the Chief Executive Officer (CEO)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

FOR FINEOTEX CHEMICAL LIMITED



Sanjay Tibrewala
Executive Director
DIN: 00218525



Fineotex Chemical Limited

CIN: L24100MH2004PLC144295

Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

Press Release

Fineotex appoints Mr. Arindam Choudhuri as its Chief Executive Officer

Mumbai, June 7, 2021: Fineotex Chemical Limited (BSE: 533333, NSE: FCL), a global giant of speciality chemicals headquartered in India, added more power to its C-suite by appointing Mr Arindam Choudhuri as its Chief Executive Officer today.

Arindam brings with him over two decades of deep insight, thought leadership and vast experience from the global textile chemical industry. He is known to have brought about a conscious shift in product line of several companies by adopting sustainable practices. Fineotex takes pride in being one of the earliest companies to adopt cleantech and aggressively drive home the idea of sustainability and sees Arindam as a perfect fit in its compelling growth story. With him at the helm, Fineotex will continue to flourish and expand its offerings in terms of products and explore newer areas that await to be tapped in this ever-growing chemical space.

Academically, Arindam holds a Bachelor of Technology degree in Fibre Technology, and has also completed his Marketing Management from ICFAI, Kolkata. He has completed the Chemical Management Professional course from NimkarTek, Mumbai, specializing in chemical compliance management.

He has been a keynote speaker and panellist for conferences held by the Global Organic Textile Standard (GOTS) and Zero Discharge of Hazardous Chemicals (ZDHC), on topics such as specialty performance chemicals and textile processing.

Commenting on the appointment, **Sanjay Tibrewala, CFO and Executive Director**, said: *"Arindam brings with him extensive domain knowledge of the speciality textile sector and has a proven track record of expanding businesses both in India and internationally. Arindam is a fine leader, he has a strong focus on innovation and we believe that is critical to lead Fineotex going forward. With the demonstrated ability to establish client relationships and a commitment to our people and core values, Arindam will bring a step change to the organisation. Undoubtedly, we will witness this as a turning point, and the beginning of the next super growth phase for Fineotex."*

Commenting on his new role, **Arindam, the newly-appointed CEO**, said: *"I am extremely grateful to the management of Fineotex for conferring upon me the remarkable responsibility of driving the team and making Fineotex one of the preferred specialty chemical companies globally. My excitement and commitment to lead Fineotex and grow it multifold in the coming times does assure our team members, customers and stakeholders that we will leave no stone unturned to make this happen. The current global specialty chemical market is an exciting space that is full of tremendous game changing opportunities. The Company has a differentiated business model, diverse product portfolio and an established R&D division that is uniquely positioned to capitalize on the growing speciality chemicals sector. Without any doubt, we are certain that Fineostars as a team will contribute to achieving our nation's dream of being a \$4 trillion economy. We assure our stakeholders that the journey ahead will be remarkable as we are strongly poised to move in just one direction: upward."*

Fineotex at a glance:

Fineotex is a leading speciality chemicals producer with a market leader position in the international textiles industry. The company has entered the next phase of growth by diversifying into growing home care and hygiene products, and drilling specialty chemical segments. The subsidiary in Malaysia, Biotex, leads the R&D initiatives and the overall product development. FCL has been recognized for its sustainability practices by leading global organisations such as Bluesign and ZDHC. The business is well-diversified across key international textile hubs such as Brazil, Bangladesh, Germany, Indonesia, Malaysia, Singapore, Thailand, USA and Vietnam. FCL's objective is to leverage Fineotex and Biotex's strengths to expand its market share across existing and new customers in both Indian and international markets.

For further information, please contact:

<p>Hemant Auti Company Secretary investor.relations@fineotex.com +91-22-26559174</p>	<p>Bopiah Ganapathy / Bijay Sharma Churchgate Partners fcl@churchgatepartners.com +91 22 6169 5988</p>
---	--



Fineotex Chemical Limited

CIN: L24100MH2004PLC144295

Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

Cautionary Statement: This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Fineotex’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Fineotex undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.